

Micro-distribution of heavy rare earth elements in Round Top Mountain rhyolite deposit (Hudspeth County, Texas, USA) by EPMA mapping

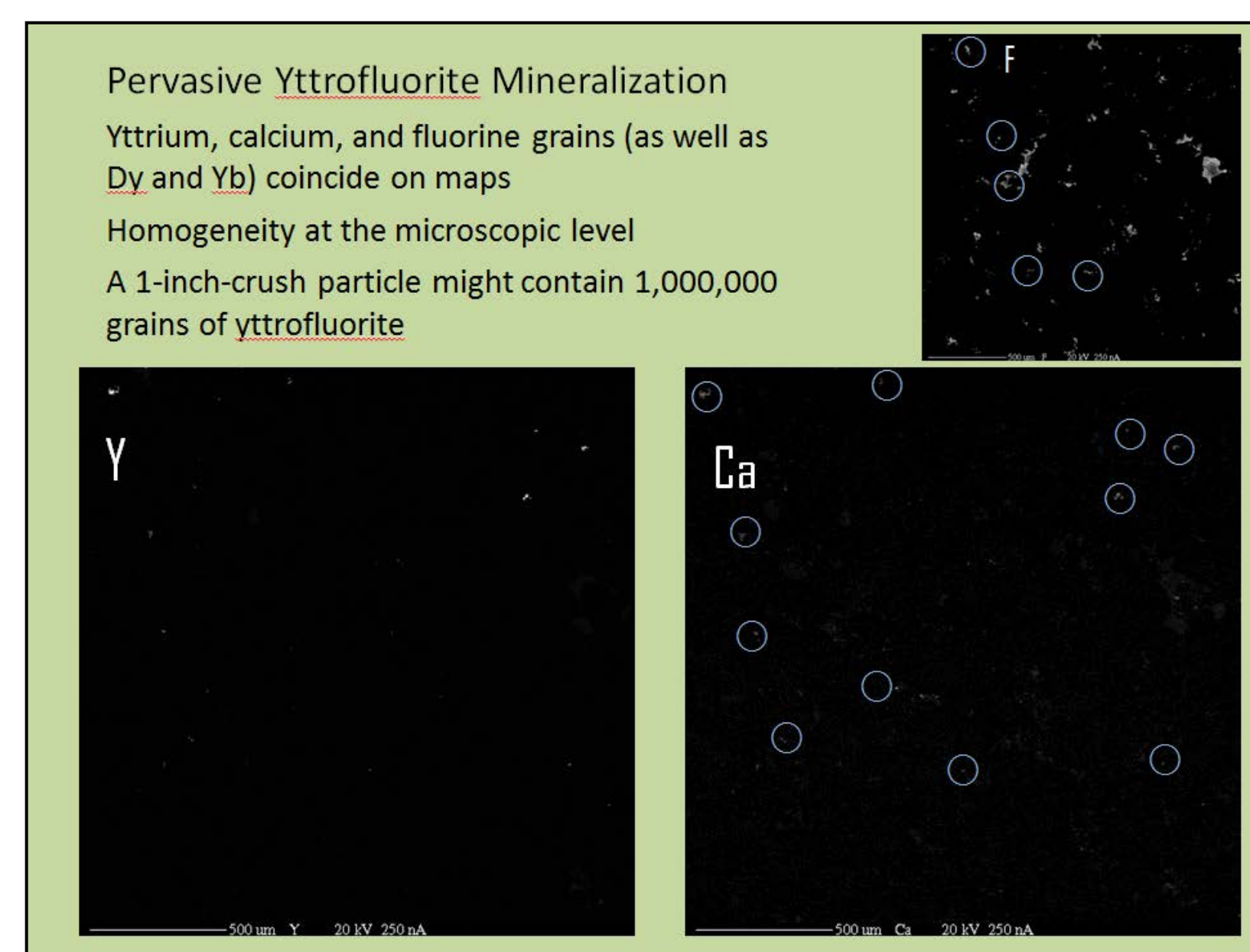
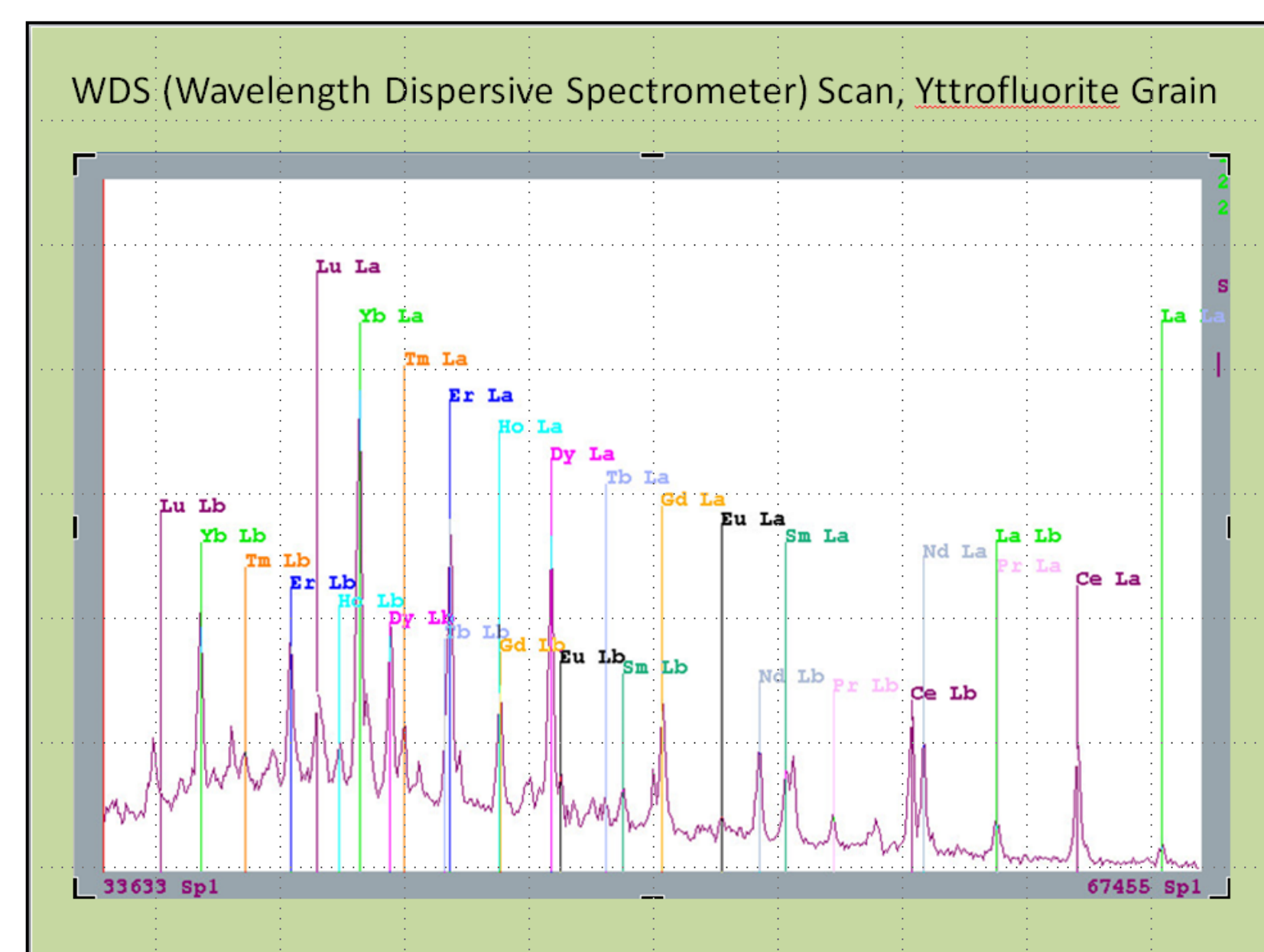
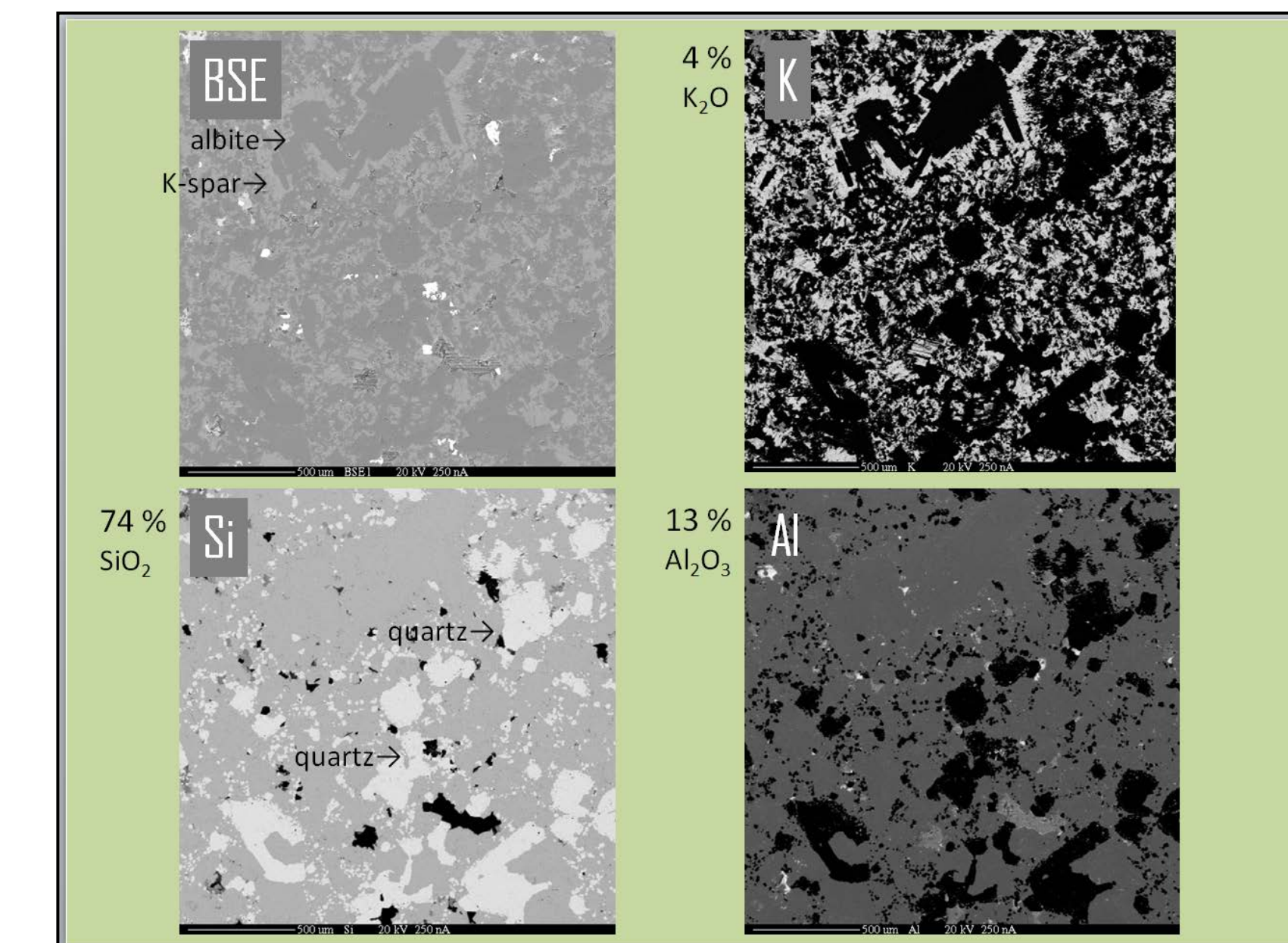
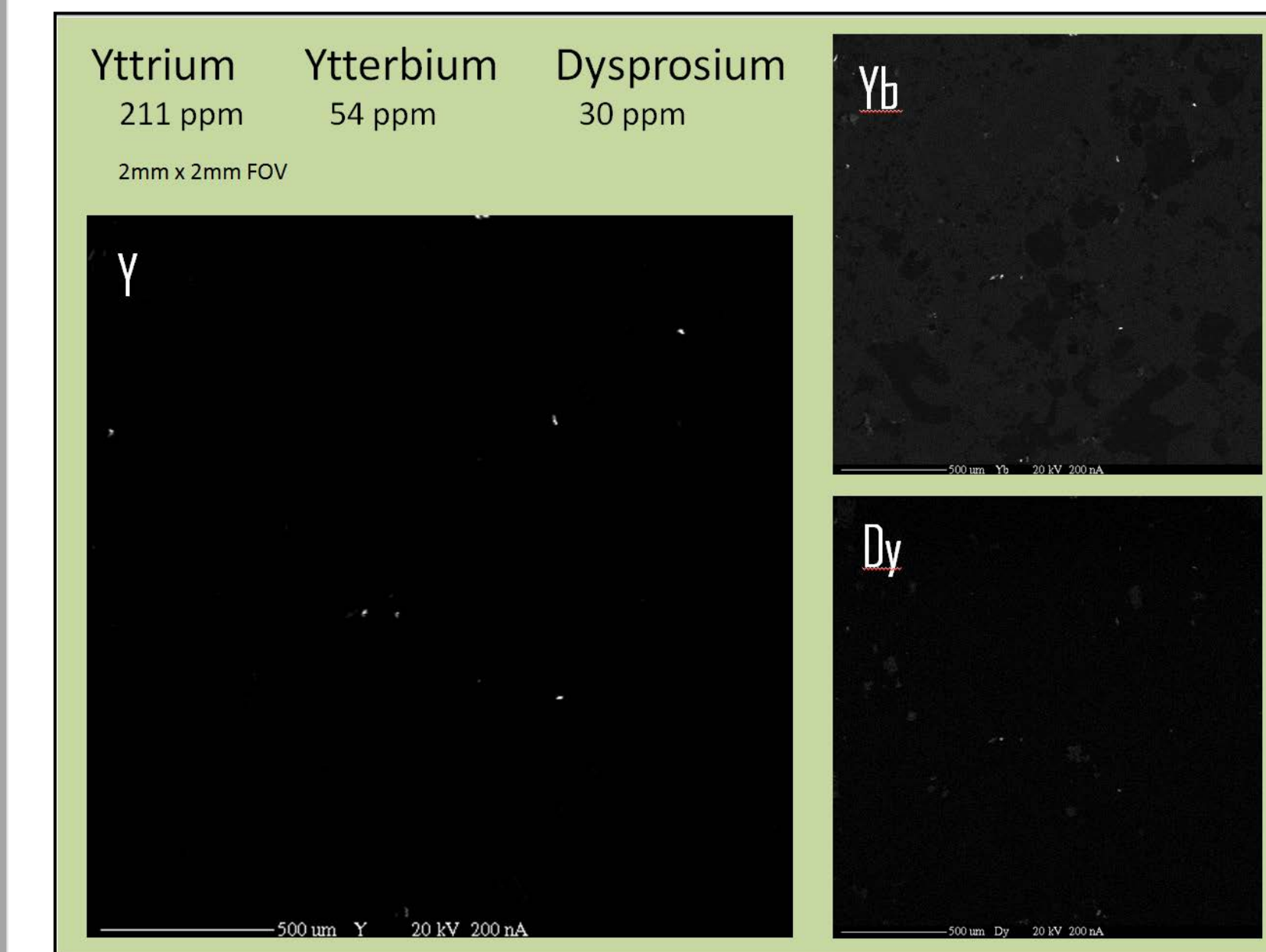
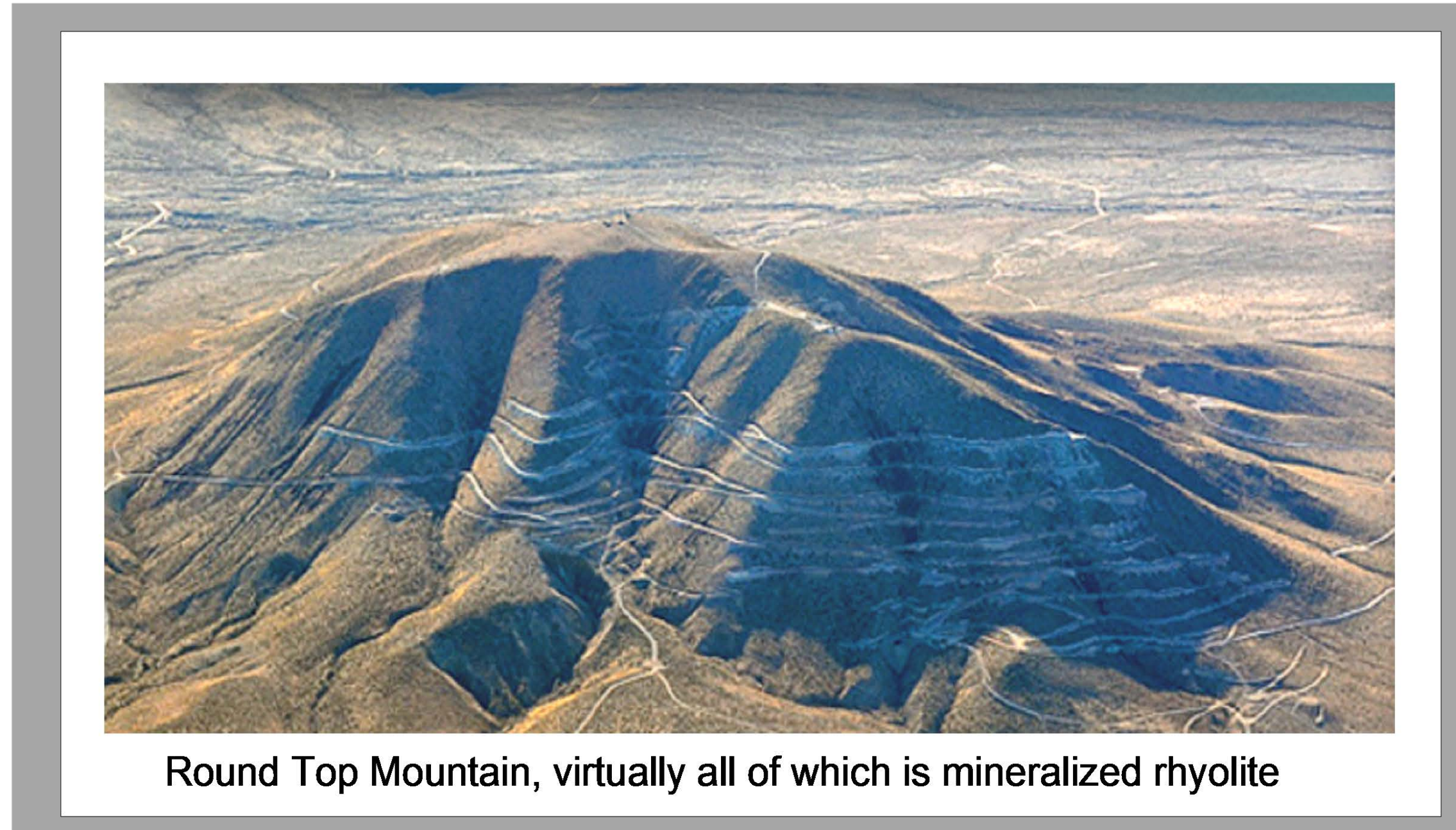
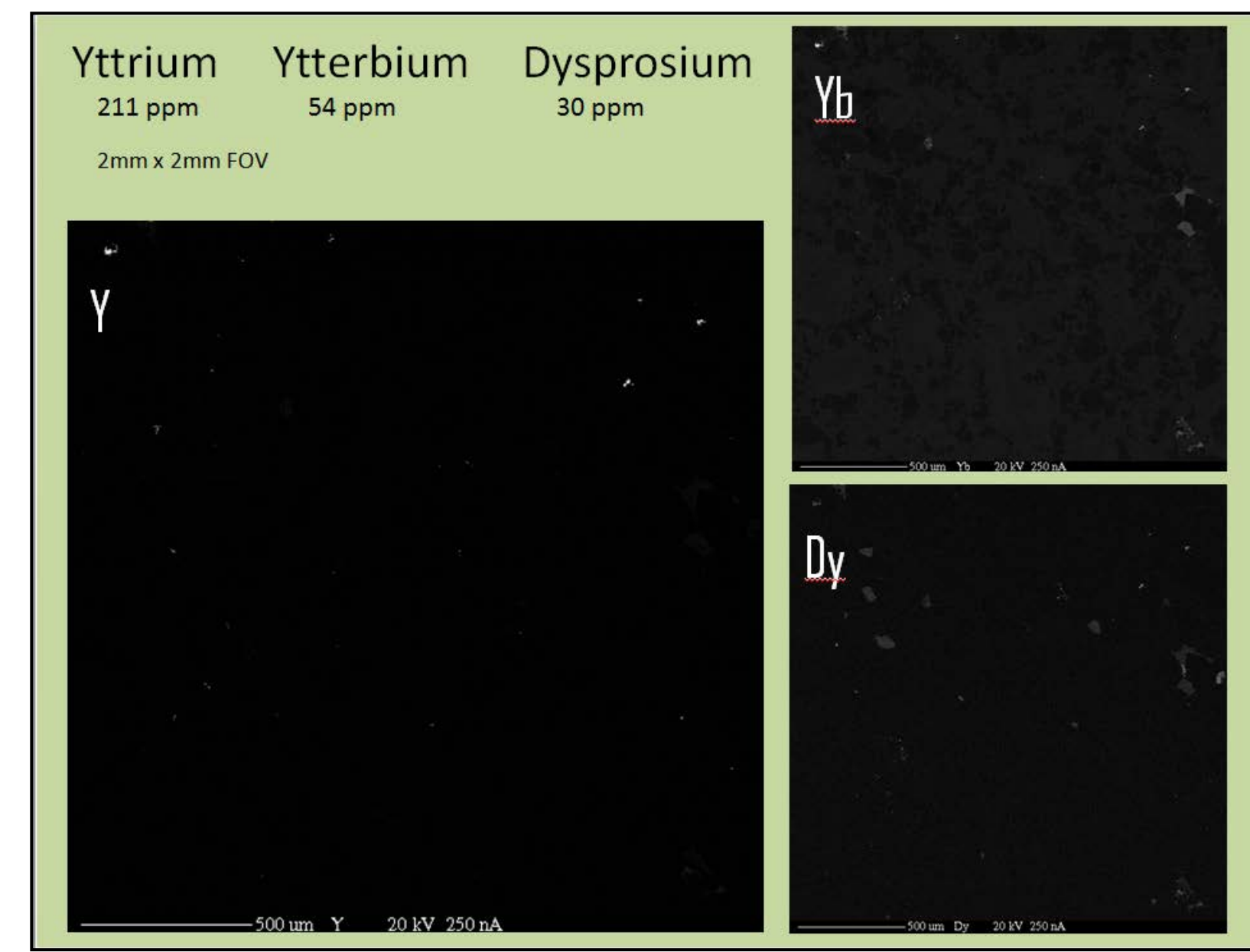
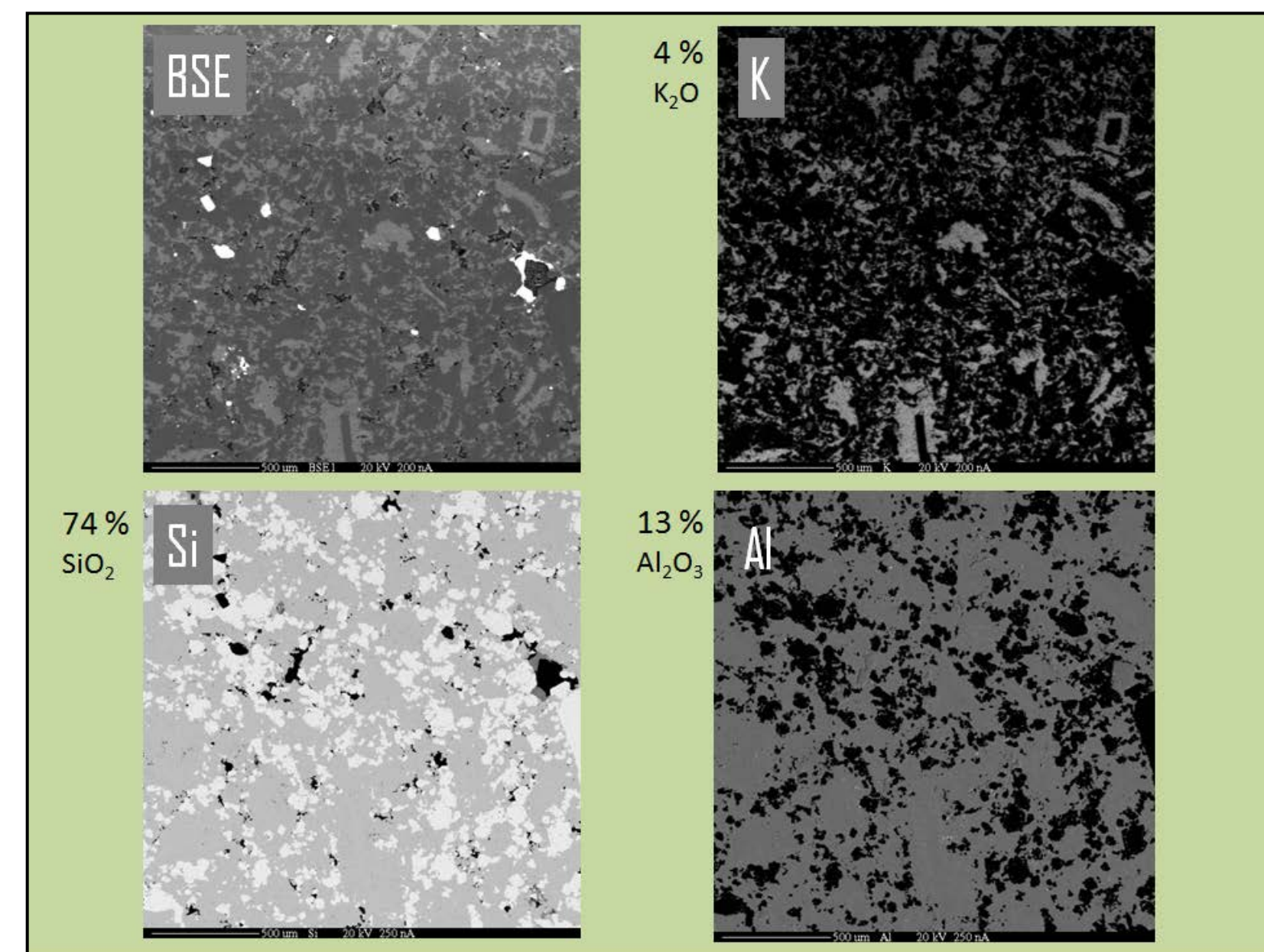
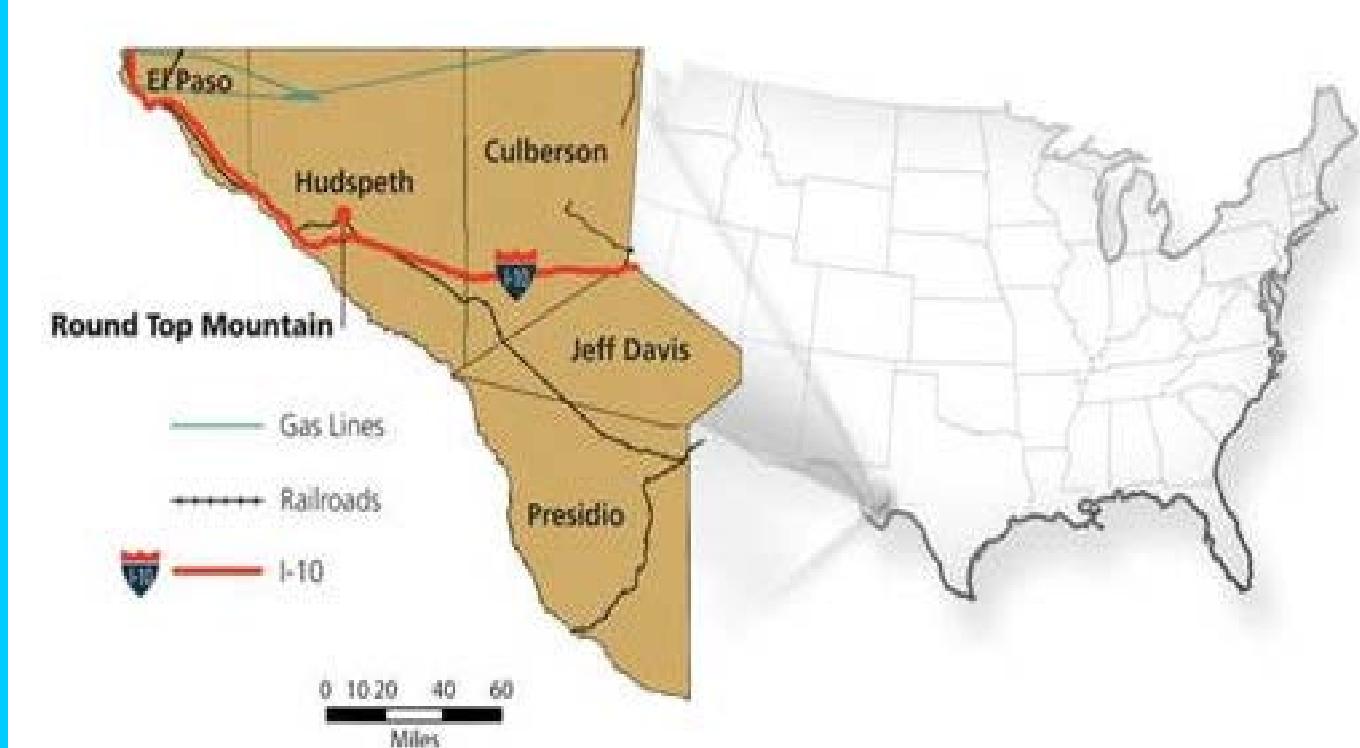


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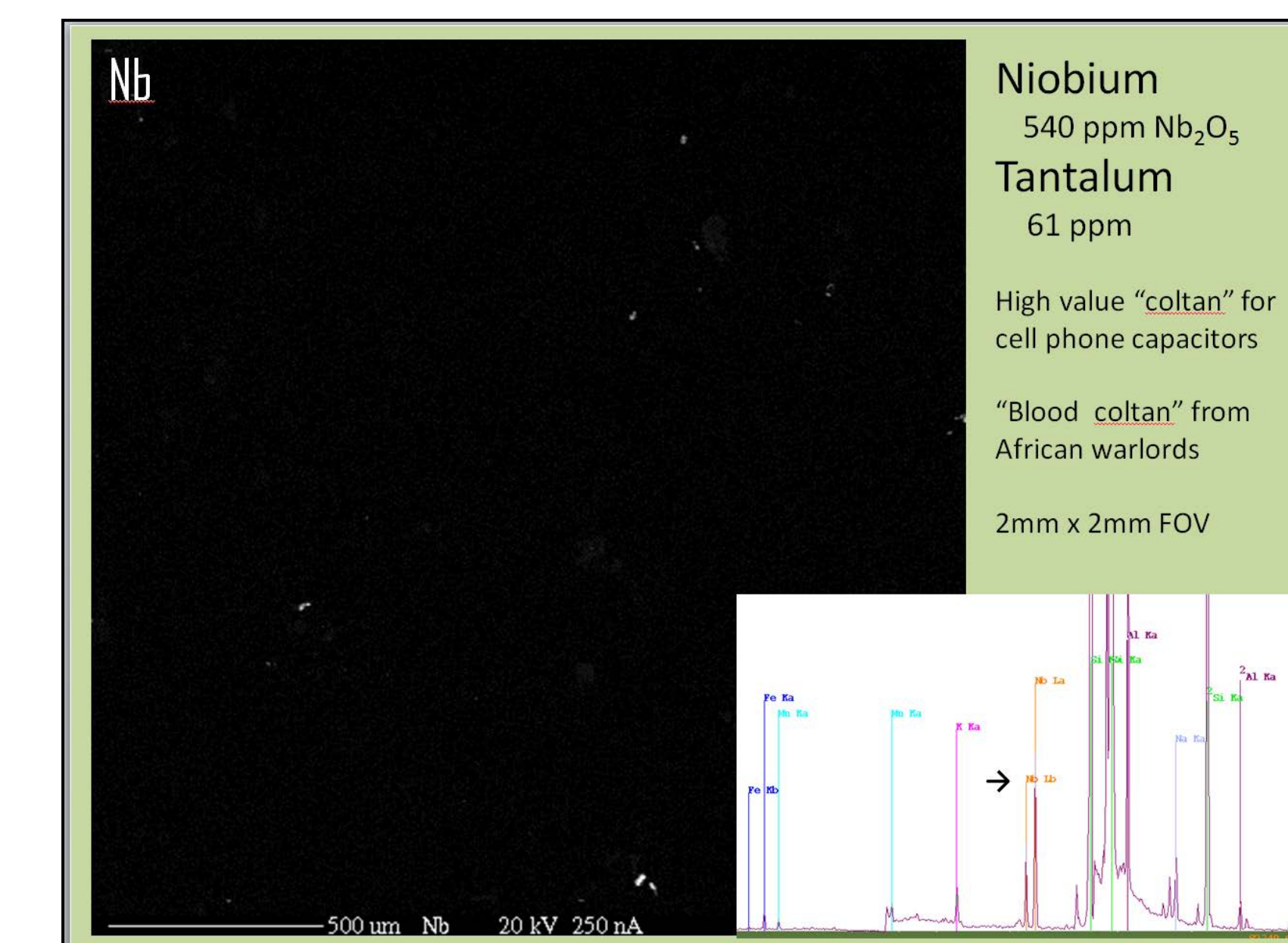
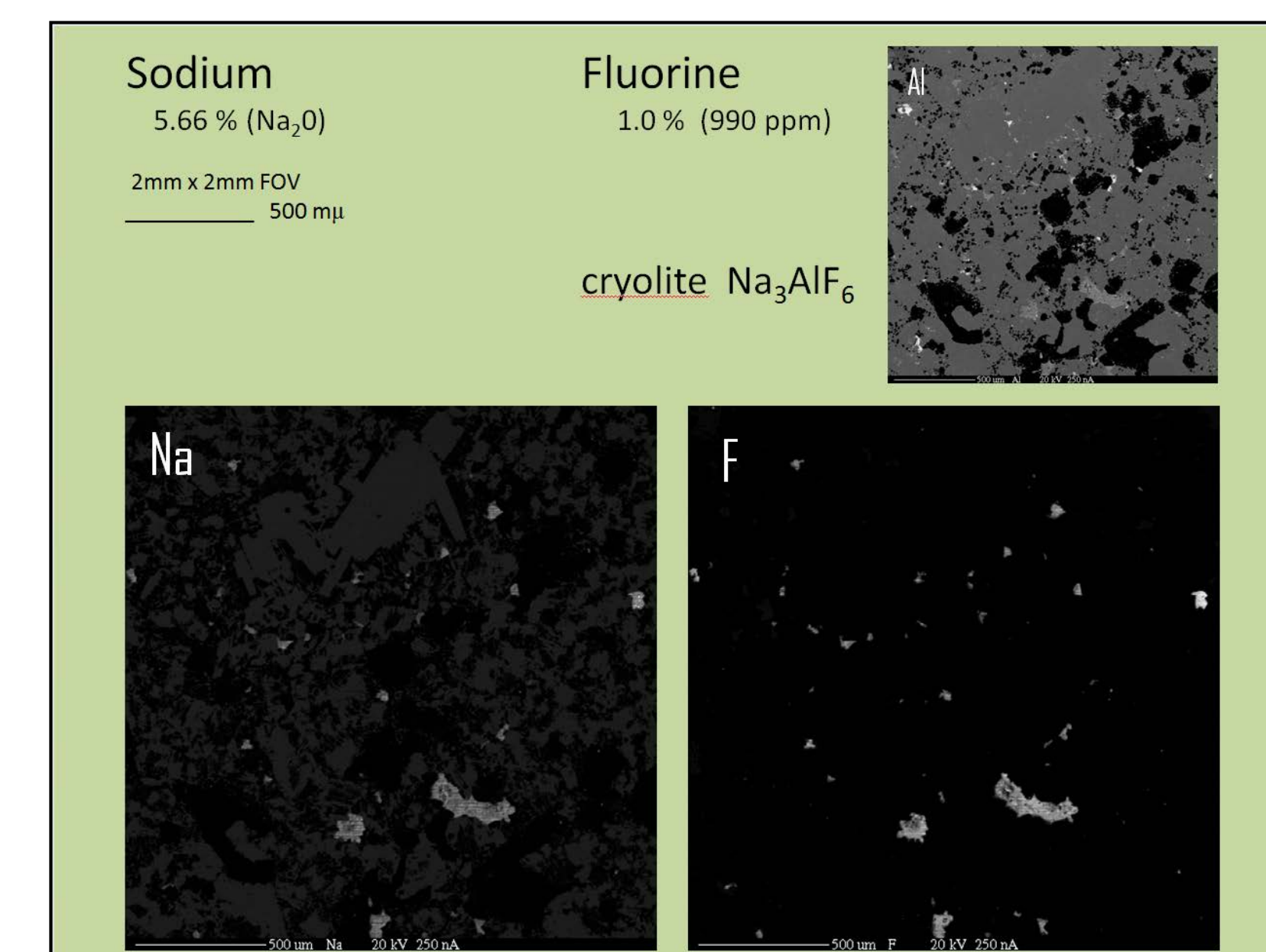
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BACKGROUND

Round Top Mountain is a surface-exposed peraluminous rhyolite laccolith, enriched in heavy rare earth elements, as well as niobium-tantalum, beryllium, lithium, fluorine, tin, rubidium, thorium, and uranium. The extreme extent of the deposit (diameter one mile) makes it a target for recovery of valuable yttrium and HREEs, and possibly other scarce elements. The Texas Bureau of Economic Geology estimated the laccolith mass as at least 1.6 billion tons. A Preliminary Economic Assessment for Texas Rare Earth Resources listed an inferred mineral resource of 430,598,000 kg REOs (rare earth oxides), with over 70% Y+HREEs (YHREE). Put in global perspective, China is thought to produce ~25,000 tons YHREE per year, and exports but a small fraction of that.

The grade of the deposit is just over 0.05% total rare earth elements plus yttrium. Although some might consider this sub-economic, it is in the range of the South China ionic clay deposits that supply essentially all of the world's YHREEs. Further, the grade is remarkably consistent through 1657 samples from 64 reverse-circulation drill holes with a total sampled interval of 30,353 feet. This consistency of grade permits accurate economic assessment and prediction, an unchanging ore grade and mine feedstock over life of mine, and a single REE separation chemistry to be developed. Thus mine and separation procedures need only be developed and optimized once.



A million yttrifluorite grains are in a 1-inch crush particle

2 mm x 2 mm microprobe map has 10 visible yttrifluorite grains
Estimate 2 grains per mm²
Conservative estimate that microprobe penetrates 10 μm
Every 10 μm layer in a 1 mm cube has 2 grains, so 200 grains per mm³
1-inch cube contains about 8,000 mm³
25 mm x 25 mm x 25 mm = 16,000 cubic mm. Sphere contains about 1/2 the volume of an enclosing cube
200 x 8,000 = 1.6 million yttrifluorite grains, *mirabile dictu!*

Findings & Significance

Texas Rare Earth Resources proposes to heap leach the rhyolite with dilute sulfuric acid to recover the REEs and U, Li, & Be byproducts. Crush size would be a nominal 1 to 1.5 inches.

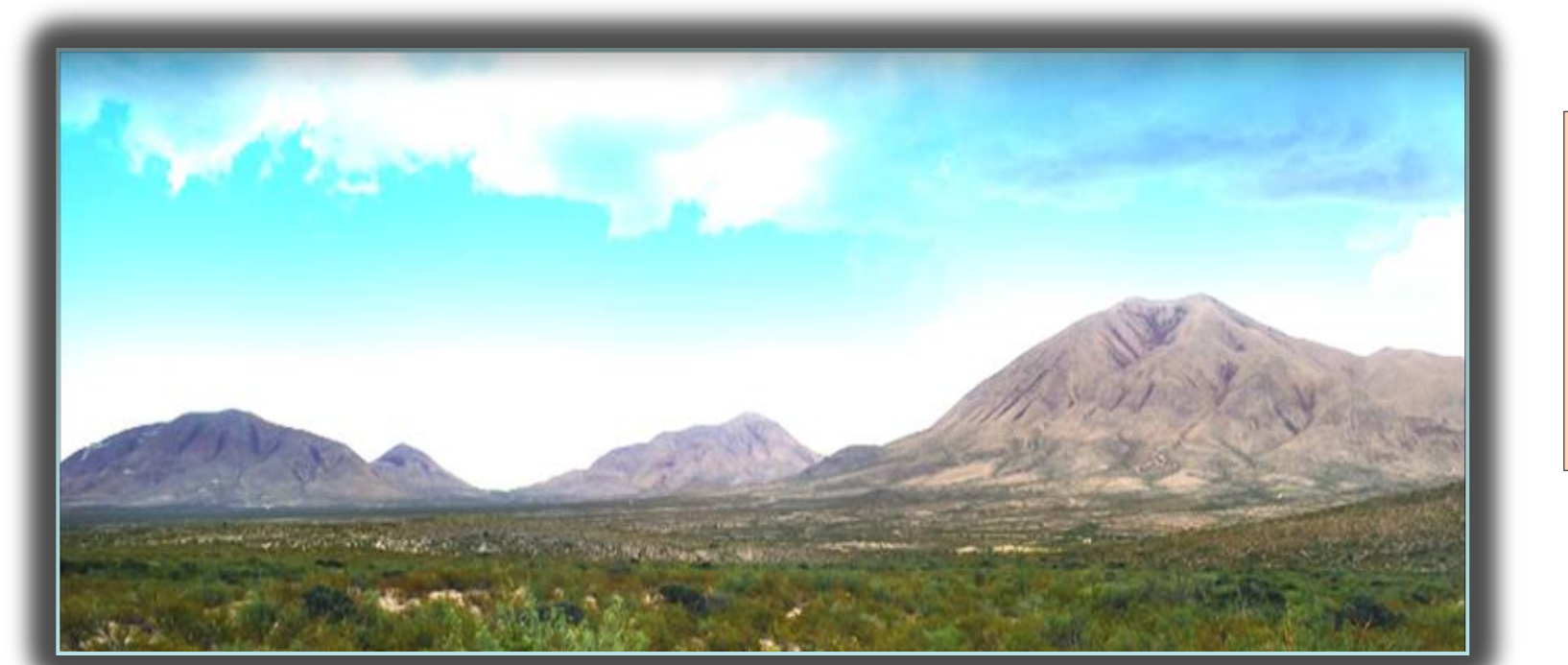
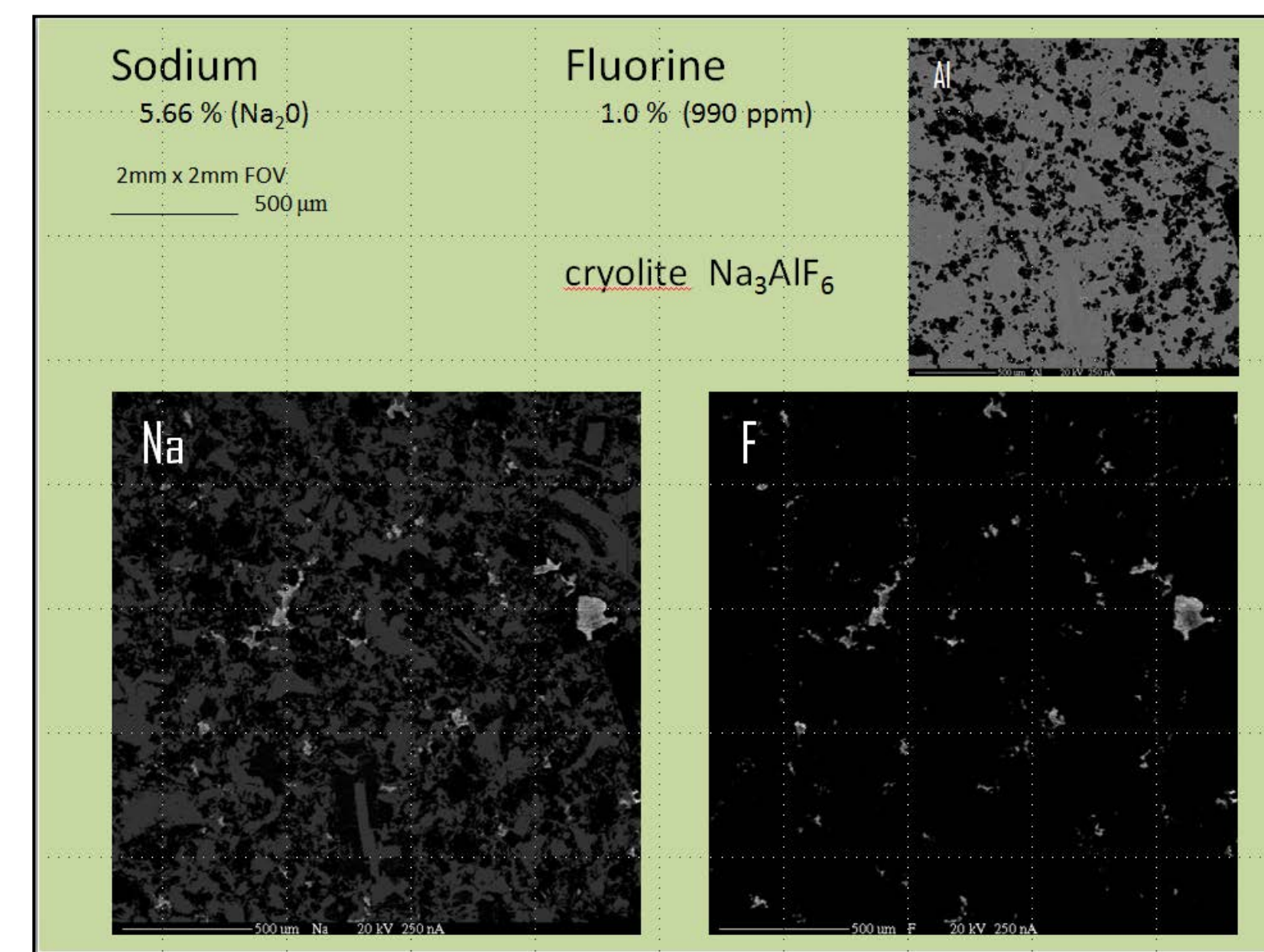
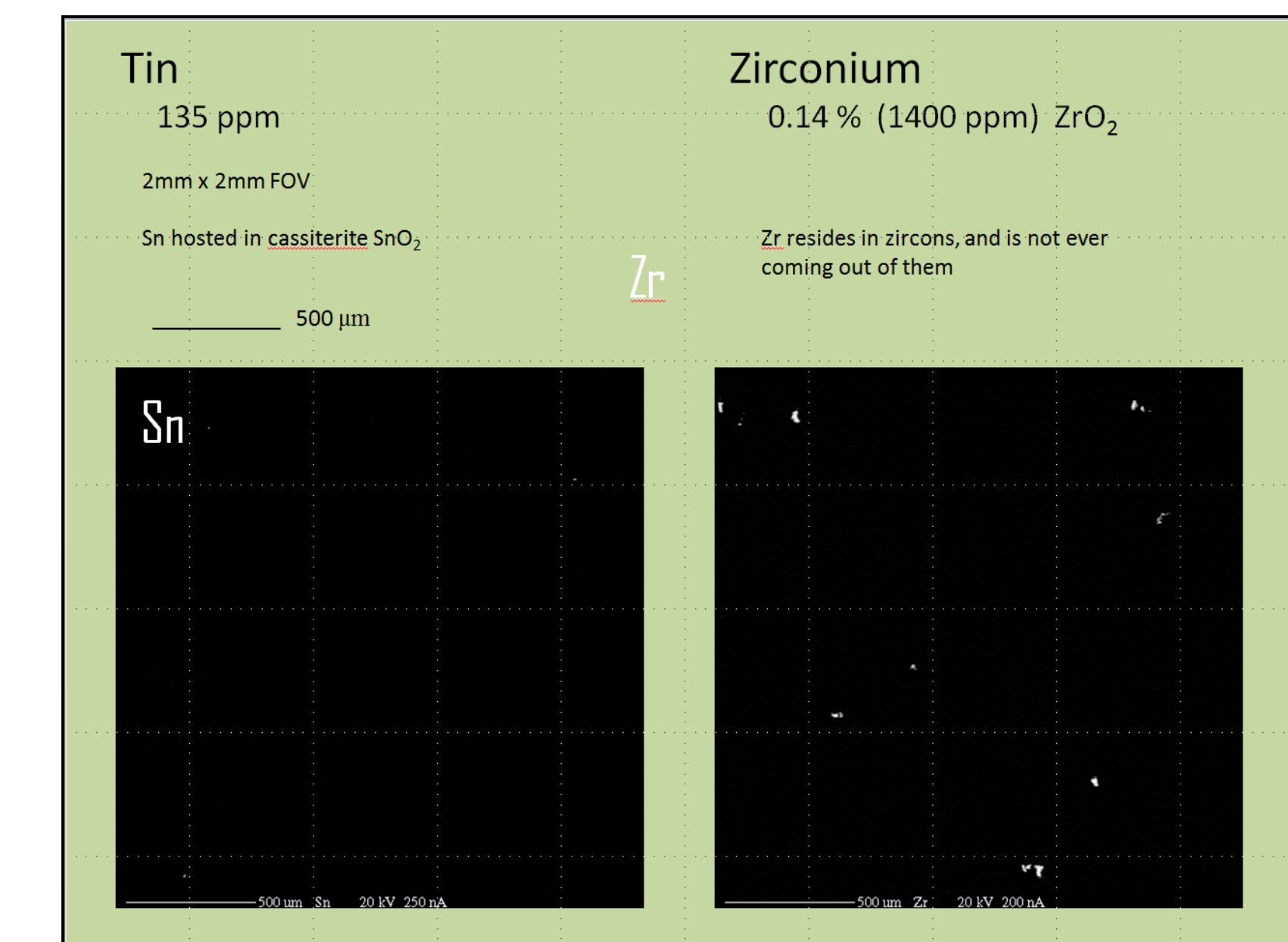
These EPMA maps reveal:

- the micron-scale grain size of the HREE host mineral, yttrifluorite.
- The random, pervasive distribution of the yttrifluorite at sub-mm scale.

Thus the homogenous macro-distribution of mineralization is also reflected at microscopic scale. Further, the difficulty or impossibility of REE recovery by such means of mechanical separation as gravity or flotation becomes apparent.

Earlier Macro-Scale Data:

Feldspars & quartz comprise 90-95% of the rhyolite, with phenocrysts of up to 250 microns set in an aphanitic matrix that hosts the micron-sized target yttrifluorite. Reverse circulation cuttings from >100 drill holes, & 2 drill cores suggest striking physical homogeneity through this billion-plus tonne surface exposed laccolith, ~1200 feet high & a mile in diameter (375 x 1600 m). Gray to pink color variation due to magnetite—hematite redox reaction. Plots of Y, 13 REEs, U, Th, & Nb analyses from >1500 samples collected from 64 drill holes exhibit remarkably little variation in concentration with geographic position or depth within the laccolith.



HREE and Y average concentrations in Round Top Mountain rhyolite

YHREE	Eu	Gd	Tb	Dy	Ho	Er	Tm	Yb	Lu	Y
g/t (ppm)	0.2	10.6	3.6	31.7	8.0	32.8	7.1	56.5	8.9	221

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